

RESOLUTION NO. _____

**A RESOLUTION EXPRESSING APPRECIATION TO THE
BANK OF AMERICA FOR RELEASING LIENS AGAINST REAL
PROPERTY AND STRUCTURES LOCATED AT 1120 W. SHORT
17TH STREET IN THE CITY OF NORTH LITTLE ROCK,
ARKANSAS; AND FOR OTHER PURPOSES.**

WHEREAS, on or about February 23, 2009, the City Council of North Little Rock lawfully determined that the buildings and structures located at the address commonly known as 1120 W. Short 17th Street were vacant, run down, dilapidated, unsightly, dangerous, obnoxious, unsafe, not fit for human habitation and detrimental to the public welfare of North Little Rock citizens and residents; and declared the same to be a public nuisance through the approval of Resolution No. 7401; and

WHEREAS, the buildings, structures and real property located at 1120 W. Short 17th Street were certified to the State of Arkansas for non-payment of ad valorem real estate taxes and said property was offered for sale at an auction legally held on July 14, 2009, but was not sold; and

WHEREAS, in addition to failing to pay ad valorem real estate taxes owed, the owner of record of the herein-described property has failed and refused to remedy the nuisance conditions lawfully declared to exist under Resolution No. 7401; and

WHEREAS, the City of North Little Rock is authorized to abate said nuisance by removing the vacant and unsafe structures thereon and causing other improvements as required, and to recover the costs for abatement in the manner provided by law; and

WHEREAS, the cost of abatement would greatly exceed the value of the property; and

WHEREAS, on December 28, 2009, the North Little Rock City Council approved Resolution No. 7572 requesting transfer of the subject property from the Arkansas State Land Commissioner in order to pursue grant funds to repair said structure for public use such as a community or recreation facility; said transfer being contingent upon the release of liens by the Bank of America, N.A.; and

WHEREAS, the Bank of America, N.A. has released its mortgage lien and judgment lien on the real property in order to facilitate the transfer of title from the State of Arkansas to the City of North Little Rock, Arkansas.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That the City Council of North Little Rock hereby expresses its appreciation to the Bank of America, N.A. for releasing liens on property that may be used to improve the Baring Cross neighborhood.

SECTION 2: That this Resolution shall be in full force and effect from and after its passage and approval.

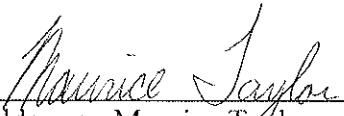
PASSED:

APPROVED:

Mayor Patrick H. Hays

SPONSOR:


ATTEST:



Alderman Maurice Taylor

Diane Whitbey, City Clerk

APPROVED AS TO FORM:



C. Jason Carter, City Attorney

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/b

FILED 11:25 A.M. PM
BY City Atty Carter
DATE 02/16/10
Diane Whitbey, City Clerk and Collector
North Little Rock, Arkansas
RECEIVED by A. Lodge